
FROB relieved of its duties as provisional administrator of Banco de Valencia

Press release – 15 March 2013

Further to the resolution adopted by the Executive Commission of the Banco de España at its meeting on 13 March 2013, whereby the measure to provisionally replace the Board of Directors of Banco de Valencia, S.A. was lifted, the shareholders, at an ordinary general meeting held at first call on 14 March 2013, passed by majority vote the appointment of the new members of the Board of Directors.

Accordingly, the FROB is definitively relieved of its duties as provisional administrator of Banco de Valencia, S.A.

As a result, the resolution process of Banco de Valencia, S.A. launched last December has been concluded.