
**The European Committee releases its Decision about the Spanish
recapitalization scheme for credit institutions**

Press release – 1 March 2010

The European Committee has released the full text of its Decision, reached on January 28th 2010, approving the Spanish recapitalization scheme for credit institutions, whose guidelines were laid down by the FROB Governing Committee Agreement of Jan 29th 2010.

The Fund for the Orderly Restructuring of the Banking Sector ("FROB" by its Spanish acronym) is an institution under public law with its own legal personality whose aim is to manage credit institution restructuring and resolution processes. The FROB is regulated by Law 9/2012 of 14 November 2012 on the restructuring and resolution of credit institutions.