
Royal Decree-law 2/2011

Press release – 19 February 2011

On February 19th, it has been published the Royal Decree-law 2/2011, February 18th, for the reinforcement of the financial system. Among other aspects, this Royal Decree-law amends some clauses of the Royal Decree-law 9/2009, June 26th, on bank restructuring and credit institution equity reinforcement.

The Fund for the Orderly Restructuring of the Banking Sector ("FROB" by its Spanish acronym) is an institution under public law with its own legal personality whose aim is to manage credit institution restructuring and resolution processes. The FROB is regulated by Law 9/2012 of 14 November 2012 on the restructuring and resolution of credit institutions.