

---

## **FROB formalises its acquisition of 4.24% of Sareb's share capital, reaching a majority stake**

---

### **Press release**

**Madrid, 04/05/2022.**

Royal Decree-Law 1/2022, of January 18, eliminated the limits to the State's stake in Sareb (*Sociedad de Gestión de Activos Procedentes de la Reestructuración Bancaria, S.A.*), allowing FROB to increase its participation in the capital of this company.

Following the meeting of the Governing Committee of FROB on April 1<sup>st</sup>, in its restricted format, where the formalization of the sale was agreed, and having completed all relevant procedures, on April 5<sup>th</sup> the acquisition of Sareb shares was recorded in a public deed.

With the acquisition of 4.24% of Sareb's share capital, which has been formally notified to the Company, the FROB has reached a 50.14% stake.