
Amendments to the Royal Decree-law 9/2009

Press release – 13 July 2010

The Royal Decree-law 11/2010, July 9th, about government and others aspects of juridical regime of the saving banks, modifies, among others, some aspects of the Royal Decree-law 9/2009 on bank restructuring and credit institution equity reinforcement.

The Fund for the Orderly Restructuring of the Banking Sector ("FROB" by its Spanish acronym) is an institution under public law with its own legal personality whose aim is to manage credit institution restructuring and resolution processes. The FROB is regulated by Law 9/2012 of 14 November 2012 on the restructuring and resolution of credit institutions.