
The transfer of the whole assets and liabilities of CajaSur to BBK Bank has been effective today.

Press release – 1 January 2011

This is the last step in the restructuring process of CajaSur and will mean CajaSur's extinction and the end in the interim administration of the entity entrusted to the FROB by the Banco de España on May 21st.

The Fund for the Orderly Restructuring of the Banking Sector ("FROB" by its Spanish acronym) is an institution under public law with its own legal personality whose aim is to manage credit institution restructuring and resolution processes. The FROB is regulated by Law 9/2012 of 14 November 2012 on the restructuring and resolution of credit institutions.