

The Governing Committee of the FROB agrees to support the recapitalization strategies

Press release – 15 April 2011

Today, the Governing Committee of the FROB, according with its competences, has agreed to support the strategies for the compliance with the capital requirements that were approved yesterday by the Executive Commission of the Banco de España.

The Fund for the Orderly Restructuring of the Banking Sector ("FROB" by its Spanish acronym) is an institution under public law with its own legal personality whose aim is to manage credit institution restructuring and resolution processes. The FROB is regulated by Law 9/2012 of 14 November 2012 on the restructuring and resolution of credit institutions.