
Conclusion of the sale of the DGF's holding in Banco CAM to Banco Sabadell

Press release – 1 June 2012

Today the Deposit Guarantee Fund of Credit Institutions (DGF) concluded the sale of all the capital of Banco CAM to Banco Sabadell.

The transaction was carried out following the European Commission's decision that the Banco CAM restructuring plan, approved by the Banco de España, the FROB and the DGF on 7 December 2011, is compatible with EU legislation on State assistance.

This sale completes the Banco CAM restructuring process and concludes the provisional administration of the bank which the Banco de España had entrusted to the FROB on 22 July 2011.