
Resumption of the processes for the sale of Banco de Valencia and Catalunya Banc

Press release - 16 November 2012

On 21 June 2012, the Governing Committee of the FROB resolved to postpone the processes for the sale of Banco de Valencia and Catalunya Banc, pending the results of the valuation processes then being conducted by Oliver Wyman and Roland Berger and specification of the conditions of the financial support that had been announced a few days previously by the Eurogroup.

Now that the exercises relating to the capital needs of Spanish Banks have been completed and in accordance with the developments in the plans of the two institutions referred to, within the new legal framework determined by Law 9/2012 of 14 November 2012 on the restructuring and resolution of credit institutions (formerly Royal Decree-Law 24/2012), the FROB hereby announces that it has resumed the processes for the sale of Banco de Valencia and Catalunya Banc.