

FROB injects capital into BMN, Liberbank and Banco Grupo Caja 3

Press release - 12 March 2013

The FROB has today disbursed the public financial support approved by the Governing Committee last Friday, 8 March. The recipients are the following Group 2 institutions:

- Banco Mare Nostrum: subscription of €730 million of ordinary shares.
- Liberbank: subscription of €124 million of contingent convertible bonds.
- Banco Grupo Caja 3: subscription of €407 million of contingent convertible bonds.

These capital injections are made under the restructuring plans approved by the European Commission on 20 December 2012 for each of these institutions.

The injection of funds into Ceiss is awaiting approval by the European Commission of the proposed merger with Unicaja.

The Fund for the Orderly Restructuring of the Banking Sector (FROB) is a public law entity with its own legal personality whose purpose is to manage credit institution restructuring and resolution processes. The FROB is regulated by Law 09/2012 of 14 November 2012 on the restructuring and resolution of credit institutions.