
FROB signs collaboration agreements with the Bank of Spain and CNMV in relation to the resolution and recovery of credit institutions and investment firms.

- **The agreements define the protocols to be followed by each of the institutions, both at the planning and early intervention stage and at the executive resolution stage.**

Madrid, 23/02/2018. FROB, as the authority responsible for the execution stage of the resolution of credit institutions and investment funds, has entered into a collaboration agreement with each of the national authorities responsible for the supervision and prevention stage of the resolution - the Bank of Spain and the Spanish Securities Market Regulator (Spanish acronym: CNMV).

Bearing in mind that supervisory and resolution functions are closely linked, the parties have agreed on the need to formalise and strengthen existing institutional cooperation through this initiative, which is in line with similar agreements entered into at a European level by the Single Resolution Board and the European Central Bank. The aim is to establish a protocol for a series of exchanges of information and collaborations, which were largely already being carried out, in order to optimise the exercise of the powers attributed to each entity throughout the recovery and resolution process of less significant credit institutions and investment firms.

These agreements enter into force following their publication in the [BOE \(Official State Gazette\)](#).