
**FROB presents its report:
“10 years of FROB 2009-2019
A decade for financial stability”**

- **Its pages offer a comprehensive tour through the history of FROB, reflecting the most important milestones of the State’s intervention in the banking sector.**

Madrid, 20/12/2019

To mark the end of the year in which it has commemorated its 10th anniversary, FROB today presents its report *“10 years of FROB 2009-2019. A decade for financial stability”*.

The aim of the report is to bring together in a systematic, comprehensive and accessible manner the data and figures that describe the role played by the organisation to protect financial stability. It will undoubtedly become a reference text for studying the recapitalisation process of the Spanish banking sector.

The document is divided into three distinct blocks:

- *“Development of the role of FROB in the banking crisis”* details the organisation’s transformation over this decade and contextualises its activity within the economic environment of each period. It also explains how the legal framework for public management of banking crises, both at a Spanish and at European level, was progressively modified and adapted to the international consensus on the matter. Lastly, it summarises the sequence of actions undertaken by FROB to address the development of the crisis at each one of the stages that it passed through institutionally.
- *“FROB actions bank-by-bank”* offers a thorough description of the intervention processes in each one of the banks. Its essential value lies in consolidating into one single text all the relevant information on the measures adopted over the last decade, presenting it in an extremely accessible way for the reader according to each one of the banks.
- *“10 years of FROB in figures”* brings together in an eminently graphic format the main figures quantifying the significant scope of the interventions undertaken. With no new information beyond that repeatedly published on the amounts of aid given to the

sector, the report makes a valuable illustrative effort by presenting them with the utmost clarity and from different perspectives (aggregated, disaggregated and relative depending on the different parameters). It also provides a visual description of the set of resources used by FROB and how they have been allocated over these years.

Jaime Ponce, FROB's Chairman, stressed that "the report systematically and clearly describes FROB's actions over this decade. Its content had already been published over the years, but its consolidation and presentation in an illustrative format will simplify access for the public and the academic and institutional environment to the main facts, data and figures of our work". He also pointed out that "its aim is to pass on to future generations a document that serves as a source to which they can turn in order to verify two simple ideas: the gravity of the effects of banking crises on society as a whole and how essential it will always be to have the best public institutions for dealing with them".

The report is available for consultation on the FROB website at the following link:

["10 years of FROB 2009-2019. A decade for financial stability"](#)