
Talks between Bankia and Caixabank

Informative note

Madrid, 04/09/2020. On 3 September, Bankia notified the public, with the authorisation of its Board of Directors, that it is holding talks with the institution Caixabank with the aim of studying the potential opportunity of a merger operation between the two institutions.

In the event that the study and analysis by Bankia were to culminate in the proposal of a merger operation by the Board of Directors, FROB will review this objectively from the perspective of the generation of value and the optimisation of its capacity to recover the financial support provided.

Aside from this potential study, as is well-known, FROB is continuously analysing market conditions with the aim of protecting the public interest in managing the stake it holds in Bankia, through BFA.