

FROB IN THE RESTRUCTURING OF THE SPANISH BANKING SECTOR

TOTAL GRANTED

Contributions to capital, preferred shares, CoCos

€56,545m



FROB I (Convertible	€97
preferred shares)	€91

€977m

FROB II (capital)

€13,498m

FROB III

Capital - €37,943m

Contingent Convertible Instruments– €1,135m

Equity units on Spanish savings banks, *cuotas* participativas – €800m

Sareb - €2,192m



Total amount recovered

€6,412m

Processes in which it has been involved

15

Plans reviewed

Subscription of CoCos

24



Capital injections

13 injections for an accumulated total of €48,941m (of which cost fully covered by the Deposit Guarantee Fund: €5,817m) **10** Subscriptions for an accumulated total of €11,609m (of which cost fully covered by the Deposit Guarantee Fund: €380m)



Divestment processes

11

Divestment transactions in the market

Entities in which it had a majority stake

9

Banco de Valencia, NCG , B. Gallego, CX, CAM, UNNIM, CajaSur, Popular, Mota del Cuervo **2** BFA-Bankia

BFA-Bankia, Banco de Valencia, NCG, B. Gallego, CX, BMN, CAM, UNNIM

Total administrators / FROB representatives in Boards

27

Total accumulated assets of entities

€1,026,482m



Guarantees	FROB has granted guarantees in 6 divestment or integration processes.
Guaranteed amount	€11,000m
Final cost	€2,055m

Funding of FROB

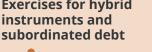
FROB has financed its activity with a total of €55,600m:

- ▶ **€2,250m** from the Deposit Guarantee Fund
- ▶ **€12,750m** public resources from the General State Budget
- ▶ **€11,500m** debt issuances with State guarantee (currently all redeemed)
- ▶ **€41,333m** State 's Treasury loan

Previous shareholders before the aubordinated liabilities exercises

Mostly saving banks. As a result of the loss of their shareholdings in the entities or their dilution because of the injection of public aid, they lost their own funds for an **amount exceeding €30,000m**, contributing in the first instance to the restructuring of entities.

Subordinated Liabilities Exercises for hybrid instruments and





2013, within the MOU framework.

On issues of preferred shares (40% of the total) and subordinated debt (60%) for an outstanding amount of € 14,200m (30% of which were wholesale investors)

It generated capital (and reduced the use of public resources) to total some **€13,500m**

	Intervention	FROB I	FROB II	FROB III	Divestment	Integration
BFA-Bankia		•		•	•	•
Banco de Valencia	•		•	•	•	
NCG		•		•		
B. Gallego						
CX		•	•	•	•	
BMN		•				•
CEISS		•				•
Caja3						•
Liberbank						
CAM	•				•	
UNNIM			•		•	
CajaSur	•		-		•	